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Ma was quickly followed by the founders of other previously little-known companies, such as Baidu, Tencent, and Xiaomi. Over the past two decades, an unprecedented burst of entrepreneurialism has transformed China's economy from a closed, impoverished, state-run system into a major power in global business.

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Rebecca Fannin Former Contributor
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Alibaba, for example, has been majority-owned by foreign companies for many years, thanks to Softbank's 34 percent stake in the company, Yahoo's 22 percent stake (which as of February 2015 was about to be spun off into an independent company), and smaller stakes held by other foreign entities.

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In China's Disruptors, Edward Tse takes an unprecedented inside look at rapidly emerging Chinese entrepreneurs and their game-changing impact on both China and the world. In September 2014, Chinese e-commerce giant Alibaba raised \$25 billion in the world's biggest ever initial public offering.

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China's Disruptors is an insightful and thought-provoking look at the 'other' game changers. It's a great read for anyone with a passion for innovation and a relentless drive to win." —DINESH PALIWAL, chairman, president, and CEO, HARMAN International

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Players to watch. Jack Ma's Alibaba dominates e-commerce and electronic payments in China, and its \$25 billion IPO in 2014 was the largest to date. Its various sites account for around 80 per cent of e-commerce in China, and are worth more than those of eBay and Amazon combined.

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Many of today's most successful Chinese entrepreneurs such as Alibaba, Xiaomi, and Tencent know that they are riding and contributing to a historic wave of economic activity. These Chinese entrepreneurs have thrived, in part, because they created companies able to change as China changed.

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