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This book is for a first course in stochastic processes taken by undergraduates or master's students who have had a course in probability theory. It covers Markov chains in discrete and continuous time, Poisson processes, renewal processes, martingales, and mathematical finance.

### Mathematics 171 - Spring 2011 - UCLA

STAT 150: Stochastic Processes (Fall 2015) This is a second course in Probability, studying the mathematically basic kinds of random process, intended for majors in Statistics and related quantitative fields. The prerequisite is STAT 134 or similar upper-division course.

### Rick Durrett's Home Page

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